

INSURANCE OF DISCOUNT OR ASSIGNMENT OF RECEIVABLES IN CASE OF SUPPLIER CREDIT

**FACILITATING THE DISCOUNT OR THE ASSIGNMENT OF RECEIVABLES
FOR A SUPPLIER CREDIT \geq 2 YEARS COVERED BY BPIFRANCE
AND GRANTED TO A FOREIGN BUYER**

BENEFICIARIES

French or foreign

confirming banks⁽¹⁾

COVERED AMOUNT

Receivables materialized by:

- An **approved** delivery, invoice or repayment schedule
- **Paper instrument** (bill of exchange...)

COVERED RISK

Non-payment

COMMERCIAL CONTRACT

- French content \geq 20 %
or Pass Export
- Discount of receivables or
assignment without recourse⁽²⁾
(by tripartite amendment to the supplier
credit insurance policy)

BUYER

Private, public, sovereign

ALL COUNTRIES

Except CCP exclusion⁽³⁾

CAUSE OF LOSS

- Commercial (payment default and/or insolvency)
- Political, catastrophic and non-transfer

PERCENTAGE OF COVER: 95 %
COMPANIES WITH TURNOVER \leq €300 M: 100 %

PREMIUM

- **No additional premium in case of discount of receivables**
(premium already paid by the exporter)
- **Lump-sum additional premium** in case of assignment
without recourse

CLAIMS WAITING PERIOD

Maximum 3 months from the due date of the unpaid receivable

For more information

[Bpifrance.com](https://www.bpifrance.com)

or contact us:

assurance-export@bpifrance.fr

⁽¹⁾ Banks that discount or assign without recourse trade receivables

⁽²⁾ In the case of the simple discount, by transfer of the entitlement to the benefits of the supplier credit policy in favour of the discounting bank

⁽³⁾ CCP (Credit Cover Policy) : PFE (Politique Financement Export) - <https://www.bpifrance.fr/politique-de-financement-export-et-mix-energetique>