

# FRENCH CONTENT RULES

**applicable to Export Credit Insurance, Foreign Exchange Risk Insurance, Export Bond and Working Capital Insurance (exporter risk)**

	EXPORT CONTRACT AMOUNT < 400 M€	EXPORT CONTRACT AMOUNT ≥ 400 M€
<b>COMPANY</b> (FRENCH EXPORTER) <b>WITH A TURNOVER &lt; 150 M€</b>	Maximized covered amount *	
<b>COMPANY</b> (FRENCH EXPORTER) <b>WITH A TURNOVER ≥ 150 M€</b>	<ul style="list-style-type: none"> <li>• <b>French content &lt; 50 % of the amount of the repatriable portion</b> ➡ limitation of the covered amount to twice the French content *</li> <li>• <b>Approval of the French Ministry of Finance systematically required</b> when the French content is &lt; to the foreign portion</li> </ul>	<ul style="list-style-type: none"> <li>• <b>French content &lt; 50 % of the amount of the repatriable portion</b> ➡ limitation of the covered amount to twice the French content *</li> <li>• <b>Approval of the French Ministry of Finance systematically required</b></li> </ul>

\* Within the limits of the OECD Arrangement rules

The covered amount limitation rule does not apply to contracts structured in project finance, nor to contracts in the aeronautical or nuclear sector.

**In all cases, to be eligible for the insurance, the French content must represent at least 20% of the amount of the export project/contract.**

**Bpifrance Assurance Export**

Acting in the name, on behalf and under the control of the French State

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