

# INSURANCE OF DISCOUNT OR ASSIGNMENT OF RECEIVABLES IN CASE OF SUPPLIER CREDIT

**FACILITATING THE DISCOUNT OR THE ASSIGNMENT OF RECEIVABLES  
FOR A SUPPLIER CREDIT  $\geq$  2 YEARS COVERED BY BPIFRANCE  
AND GRANTED TO A FOREIGN BUYER**

## BENEFICIARIES

**French or foreign**

**confirming banks<sup>(1)</sup>**

## COVERED AMOUNT

Receivables materialized by:

- An **approved** delivery, invoice or repayment schedule
- **Paper instrument** (bill of exchange...)

## COVERED RISK

**Non-payment**

## COMMERCIAL CONTRACT

- French content  $\geq$  20 %  
or Pass Export
- Discount of receivables or  
assignment without recourse<sup>(2)</sup>  
(by tripartite amendment to the supplier  
credit insurance policy)

## BUYER

Private, public, sovereign

## ALL COUNTRIES

Except CCP exclusion<sup>(3)</sup>

## CAUSE OF LOSS

- Commercial (payment default and/or insolvency)
- Political, catastrophic and non-transfer

**PERCENTAGE OF COVER: 95 %**  
**COMPANIES WITH TURNOVER  $\leq$  €150 M: 100 %**

## PREMIUM

- **No additional premium in case of discount of receivables**  
(premium already paid by the exporter)
- **Lump-sum additional premium** in case of assignment  
without recourse

## CLAIMS WAITING PERIOD

Maximum 3 months from the due date of the unpaid receivable

For more information

**[Bpifrance.com](https://www.bpifrance.com)**

**or contact us:**

**[assurance-export@bpifrance.fr](mailto:assurance-export@bpifrance.fr)**

<sup>(1)</sup> Banks that discount or assign without recourse trade receivables

<sup>(2)</sup> In the case of the simple discount, by transfer of the entitlement to the benefits of the supplier credit policy in favour of the discounting bank

<sup>(3)</sup> CCP (Credit Cover Policy) : PFE (Politique Financement Export) - [www.bpifrance.fr/Toutes-nos-solutions/Garanties-et-assurances/Assurance-credit-a-l-international/Assurance-credit](https://www.bpifrance.fr/Toutes-nos-solutions/Garanties-et-assurances/Assurance-credit-a-l-international/Assurance-credit)