

TABLE OF CAUSES OF LOSS

	CONTRACT INTERRUPTION RISK	RISK OF NON PAYMENT
CAUSES OF LOSS IN CASE OF A PUBLIC OR SOVEREIGN DEBTOR		
Default of the debtor	yes	yes
Political and catastrophic events, non-transfer	yes	yes
An action taken or a decision made by the French government or the European Union	yes	no
Arbitrary termination by the debtor of the covered contract or arbitrary refusal by the debtor to take delivery of the goods and/or services	yes	no
POLITICAL CAUSES OF LOSS IN CASE OF A PRIVATE DEBTOR		
Political and catastrophic events, non-transfer	yes	yes
An action taken or a decision made by the French government or the European Union	yes	no
COMMERCIAL CAUSES OF LOSS IN CASE OF A PRIVATE DEBTOR		
Default of the debtor	on a case-by- case basis	yes
Insolvency of the debtor consisting in its inability to meet its commitments, established by a court or observed by Bpifrance Assurance Export		yes
Arbitrary termination by the debtor of the covered contract or arbitrary refusal by the debtor to take delivery of the goods and/or services		no

The above list of causes of loss can be found in the General Conditions for Credit Insurance policies.

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Bpifrance Assurance Export

Acting on behalf, on the account and under the supervision of the State, in accordance with article L. 432-2 of the French Insurance Code
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