

**EXCHANGE
RISK INSURANCE ON
FLOW OF INVOICES**
Aerospace sector

YOU

**YOU NEGOTIATE AND SIGN
FRAMEWORK AGREEMENTS
IN USD**

WE

**WE PROTECT YOUR
TURNOVER IN USD FROM
CURRENCY EXCHANGE
RISK**

**INVOICING PERIOD
COVERED: 1-5 YEARS**



YOU

Wish to secure your framework agreements negotiated and invoiced in USD

YOUR PROJECT

Optimise your USD cash flow insurance and retain flexible and simple use.

YOUR COMPANY

All SMEs and mid-caps⁽¹⁾ in the aerospace sector, regardless of the size of their shareholders.

WE

With foreign exchange guarantee on flow of invoices, we protect your turnover from euro-dollar currency fluctuations for up to 5 years

CHARACTERISTICS

- **Covered amount:** 50 % of the estimated turnover exposed to risk for 1 to 5 years
- **Guaranteed exchange rates for each fiscal year:** foreign currency tunnel with fixed ceilings as per the forward rates
- **Functioning:**
 - at the beginning of each month, the company declares the invoiced amounts of the previous month
 - on the due dates, the exchange rate difference is calculated automatically
- **Cost:**
 - premium rate as per risk profile and market conditions;
 - premium due when application filed for all fiscal years

ADVANTAGES

- **Risk sharing** for 50% in the tunnel (100% outside the tunnel)
- **Flexibility** in case of deferred delivery
- **Declaratory mode management** within the framework of the selected account policy signed by the company
 - email assurance-export-change@bpifrance.fr for underwriting the application form
 - Bpifrance emails the offer of cover for all the periods to be covered
 - Bpifrance sends the approval notification for each insured period

⁽¹⁾Company with less than 5000 employees and a turnover less than 1.5 billion USD or total balance sheet less than 2 billion USD.

To contact Bpifrance in your region: [bpifrance.fr](https://www.bpifrance.fr)

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