

**BONDS  
GUARANTEE**

**YOU**

**YOU NEED BONDS  
FOR YOUR EXPORT  
CONTRACTS**

**WE**

**WE FACILITATE  
THEIR IMPLEMENTATION**

**THE ISSUER IS PROTECTED  
FROM YOUR COMPANY'S  
FINANCIAL DEFAULT RISK**



# YOU

## Have to provide bonds in your export contracts

### YOUR PROJECT

Obtain bonds for your export contracts from:

- French banks and their subsidiaries or a foreign bank's branch set up in France or in the EU;
- insurance companies

### YOUR COMPANY

All French exporting companies

# WE

## With Bonds Guarantee, we cover the issuer, if your foreign buyer calls for bonds, from the risk of your company's non-payment of outstanding sums

### CHARACTERISTICS

- **Covered risks:** payment default or legally established insolvency of your company
- **Maximum percentage of cover:** 80 % for companies with a turnover equal to or less than 150 M€ and 50 % for others
- **Covered causes of loss:** 3 months in case of default, and, in case of insolvency, as soon as the collective proceeding has opened, with a technical delay 30 days
- **Underwriting:**
  - your company sends an application form for the bonds envelope for one or many export contracts to [assurance-export-caution@bpifrance.fr](mailto:assurance-export-caution@bpifrance.fr) (available on the website [bpifrance.fr](http://bpifrance.fr))
  - Bpifrance notifies you about the maximum envelope granted
  - within the limits of the envelope granted to your company, the issuer makes approval request with you (credit guaranteed to the issuer)

### ADVANTAGES

- **Guarantee adapted to:**
  - all types of bonds (except offsets)
  - all currencies
  - all countries (except those banned by the ongoing credit insurance policy)
  - the entire duration of the validity, regardless of the duration of the bond
- **No cost to company**  
Premium payable in advance every trimester by the issuer, and for every credit:
  - **amount covered:** current undertaking amount declared, up to the percentage of cover
  - **rate:** commission rate selected by the issuer for every undertaking to be guaranteed
- **Management insured completely by the issuer:**
  - within the framework of a master policy signed in advance

To contact Bpifrance in your region: [bpifrance.fr](http://bpifrance.fr)

E-mail: [assurance-export-caution@bpifrance.fr](mailto:assurance-export-caution@bpifrance.fr)