

**WORKING CAPITAL
GUARANTEE**

YOU

**YOU NEED WORKING
CAPITAL CREDIT FOR
YOUR EXPORT CONTRACTS**

WE

**WE FACILITATE
ITS IMPLEMENTATION**

**YOUR BANK IS
PROTECTED FROM
YOUR COMPANY'S
FINANCIAL DEFAULT RISK**



YOU

Need working capital credit for your export contracts

YOUR PROJECT

Obtain pre-financing to enter export markets from French banks and their subsidiaries or a foreign bank's branch set up in France and/or in the EU.

YOUR COMPANY

French exporting companies or French sub-contractors subject to certain conditions.

WE

With Working Capital Guarantee, we cover your bank against the non-payment of your company's outstanding amounts

CHARACTERISTICS

- **Covered risks:** payment default or legally established insolvency of your company
- **Maximum percentage of cover:** 80 % for companies with a turnover equal or less than 150 M€ and 50 % for other companies
- **Covered causes of loss:** 3 months in case of default, and, in case of insolvency, as soon as the collective proceeding has opened, with a technical delay 30 days
- **Subscriptions:**
 - your company sends an application form for the working capital envelope for one or many export contracts to: **assurance-export-caution@bpifrance.fr** (available on the website bpifrance.fr)
 - Bpifrance notifies you about the maximum envelope granted
 - for every export operation, the bank applies with you for an approval request (credit guaranteed within the envelope limit granted to your company)

ADVANTAGES

- **Guarantee adapted to:**
 - all types of working capital credit implemented maximum 4 months before the guarantee application
 - all countries (except those banned by the ongoing credit insurance policy)
 - in euros
- **No cost to company**
Premium to be paid monthly by the bank for every guaranteed credit
- **covered amount:** amount of every credit drawing declared by the bank, up to the percentage of cover
- **rate:** 90 % bank's rate of pay
- **Management insured completely by the bank:**
 - within the framework of a master policy signed in advance

To contact Bpifrance in your region: **bpifrance.fr**

E-mail: **assurance-export-prefi@bpifrance.fr**