

**DISCOUNT
AND ASSIGNMENT
OF THE SUPPLIER'S
CREDIT GUARANTEE**

YOU

**YOU WANT TO
DISCOUNT/ASSIGN YOUR
SUPPLIER'S CREDIT DEBT**

WE

**WE COVER THE LENDING
INSTITUTION OR
THE FINANCING COMPANY**

**A COVER TO REINFORCE
YOUR CASH FLOW**



YOU

Want to discount or assign your supplier's credit debt of more than 2 years, granted to your foreign buyer

YOUR PROJECT

Strengthen your trade debtors funding.

YOUR COMPANY

French exporting company.

NOUS

Insure the French or foreign lending institution or the financing company from the risk of non-payment of the foreign debtor

CHARACTERISTICS

- **Guaranteed debts:** debts with rights to payment recognised by the debtor, recorded depending on the case by a delivery approval, a bill, a payment schedule, or bills of exchange.
- **Covered causes of loss:**
 - **commercial**
 - **political or catastrophe**
- **Specific conditions:**
 - **in case of discount,** debts have to be recorded by bills of exchange
 - **in case of assignment,** the debtor must be notified
 - **valid and enforceable:**
 - this condition of the commercial debt is the exporter's responsibility
 - this condition of the discount or assigned debt is the beneficiary's responsibility
- **Claims waiting period:** 3 months starting from the unpaid debt's due date

ADVANTAGES

- **Cover that can be increased from 95 % to 100 %** for companies with a turnover less than or equal to 150 M€
- **No cost for the company:** 0.34 % fixed premium of the guaranteed amount payable by the lending institution, only in case of debt assignment
- **Terms of the guarantee**
 - **simple discount:** by transfer of the right to payment of a claim from the supplier's credit policy's⁽¹⁾ to the discounting bank
 - **discount or assignment debt without recourse:** by a tripartite amendment to the supplier's credit policy⁽¹⁾ signed by the guarantee beneficiary

⁽¹⁾See document "Supplier Credit Guarantee".

To contact Bpifrance in your region: [bpifrance.fr](https://www.bpifrance.fr)

E-mail: assurance-export@bpifrance.fr