

**GUARANTEE
OF CONFIRMATION
OF DOCUMENTARY
CREDIT**

YOU

**YOU WANT TO BE PAYED
FOR YOUR EXPORT
CONTRACT WITH
CONFIRMED
DOCUMENTARY CREDIT**

WE

**WE CAN GUARANTEE
THE CONFIRMING BANK**

COVER UP TO 100%



YOU

Want to obtain irrevocable and confirmed documentary credit for settling your export contract

YOUR PROJECT

Secure the cash payment of your export contract.

YOUR COMPANY

A French exporting company.

WE

Cover the confirming bank against the risk of non-payment by the bank issuing the documentary credit

CHARACTERISTICS

- **Covered amount:** principal claim settled to the company, bank charges, delayed interest or damage payments owed by the issuing bank or the amount ordered to pay by an arbitration body or through a court decision
- **Covered causes of loss:**
 - **commercial** (default or insolvency of the issuing bank);
 - **politics or catastrophe** (general moratorium, war occurring outside France, revolutions or riots, natural disasters, etc.)
- **Percentage of cover:** 95%
- **Claims waiting period:** 3 months starting from the due date of the unpaid debt

ADVANTAGES

- **A cover that can be increased from 95% to 100%** for companies with a turnover less than or equal to 75 M€
- **No cost to the company:**
 - no paiement premium to be paid by the bank;
 - the rate (as per the debtor's country, the position and capacity of the issuing bank, covered causes of loss and the duration of the risk) applied to the guaranteed amount of the documentary credit

To contact Bpifrance in your region: [bpifrance.fr](https://www.bpifrance.fr)

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